
Agenda

- 1. Call to Order** **Olevia McNally**

- 2. Administrative Items:**
 - a. Public Notice (*February 14, 2025*) **Tabitha Lee**
 - b. Roll Call **Tabitha Lee**
 - c. Public Comment **Olevia McNally**
 - d. Approval of Agenda * **Olevia McNally**

- 3. Minutes:** **Olevia McNally**
 - a. Approval of Finance Committee Minutes – *February 13, 2025* *

- 4. Action Items:** **Chris Platé**
 - a. CEO Budget Proposal
 - Discussion of FY Budget (October 1, 2025 – September 30, 2026) *
 - Recommendation for FY Budget (October 1, 2025 – September 30, 2026) *

- 5. Other Business** **Olevia McNally**

- 6. Adjourn** **Olevia McNally**

* *Action Needed*

Fiscal Year 24-25 Meeting Schedule

Board Meeting: 4th Tuesday of each month from October 2024 to September 2025:

- | | |
|--------------------------------------|---|
| • February 18, 2025: | • June 24, 2025: FYE 25/26 Budget Due |
| • March 25 2025: | • July 22, 2025: FYE 25/26 Budget Due to the PEDC approval per interlocal agreement |
| • April 22, 2025: | Nominating committee meet |
| • May 27, 2025: FYE Budget Draft due | • August 26, 2025: Board officer nominations |
| | • September 23, 2025: Board Elections |

Executive Committee Meetings: 2nd Friday of each month from October 2024 to September 2025:

- | | |
|------------------|------------------|
| • March 14, 2025 | • June 13, 2025 |
| • April 11, 2025 | • July 8, 2025 |
| • May 9, 2025 | • August 8, 2025 |



Minutes

1. Call to Order:

Treasurer Olevia McNally called the meeting to order at 3:37 p.m.

2. Public Notice:

Ms. Tabitha Lee confirmed public notice was made on February 03, 2025.

3. Roll Call:

| | |
|-----------------------------|---------|
| Treasurer Olevia McNally | Present |
| Vice President Ryan Tilley: | Present |
| Don Palmer | Present |
| Dr. Ed Meadow | Present |

Staff and Support:

Chris Platé, Tabitha Lee

Public Present: Molly Barrows

4. Public Comment:

Treasurer Olevia McNally requested public comment, and no comment given.

5. Approval of the Agenda *

The agenda for the meeting was reviewed. It was noted that the agenda listed "Financial Report and Minutes," but only the "Minutes" were discussed. Board members requested that the agenda be corrected to reflect "Minutes" only. Dr. Ed Meadows made a motion to approve the agenda with changes, which was seconded by Don Palmer. The motion passed unanimously.

6. Approval of Finance Committee Minutes:

The board decided to review and approve all the Finance Committee minutes in one motion. Dr. Ed Meadows moved to approve the minutes from April 11, 2024, October 8, 2024, and October 17, 2024. Don Palmer seconded the motion. The motion passed unanimously.

7. Action Items:

a. Review FY Budget (October 1, 2024 – September 30, 2025)

The board reviewed the proposed FY budget for the period of October 1, 2024, to September 30, 2025.

b. CEO Budget Proposal

- The CEO presented the budget proposal for the fiscal year October 1, 2025, to September 30, 2026. The board engaged in a detailed discussion regarding the proposed budget, addressing key areas of expenditure and anticipated revenue. However, the Finance Committee could not recommend the budget to the board without more details, as several discrepancies have been discovered with the new accountant. Committee members requested additional information and clarification to ensure the budget incorporates the most accurate information.
- **Recommendation for FY Budget (October 1, 2025 – September 30, 2026) ***
The committee did not recommend the budget to the board.

8. Other Business

9. Adjournment:

Treasurer McNally adjourned the meeting at 4:42 p.m.

Respectfully Submitted By:

Olevia McNally, Treasurer
FloridaWest Economic Development Alliance