



AGENDA

- | | |
|---|----------------------------|
| 1. Call to Order | David Peaden |
| 2. Public Notice (August 26, 2024) | Tabitha Lee |
| 3. Roll Call | Tabitha Lee |
| 4. Public Comment | David Peaden |
| 5. Approval of Agenda | David Peaden |
| 6. Approval of August 27, 2024 Minutes | David Peaden |
| 7. Approval of August 2024 Financial Statements | Allison Patton |
| 8. Executive Board Nominations | David Peaden |
| a. Chairman: | |
| b. Vice Chairman: | |
| c. Secretary/Treasurer: | |
| 9. Program & Staff Updates: | |
| a. Business Development | Rick Byars/ Danita Andrews |
| i. Approval of PEDC Right-Of-Way and Development Agreement* | Troupe Brewer |
| b. CO:LAB | Patrick Rooney |
| c. Northwest Florida Defense Coalition | Rick Byars |
| d. Partner Updates (Century/Pensacola/Escambia) | David Peaden |
| 10. New Business | |
| a. Update Board Member Information Cards | |
| b. Confidentiality Agreement Renewal | |
| c. Conflict of Interest Renewal | |
| 11. Adjournment | |

Potential Action Item *

Fiscal Year 24-25 Meeting Schedule

- October 22, 2024:
- November 18, 2024:
- December 17, 2024:
- January 28, 2025:
- February 25, 2025:
- March 25 2025:
- April 22, 2025:
- May 27, 2025: FYE Budget Draft due
- June 24, 2025: FYE 25/26 Budget Due
- July 22, 2025: FYE 25/26 Budget Due to the PEDC approval per interlocal
- August 26, 2025: Board officer nominations
- September 23, 2025: Board Elections



PEDC Board of Directors Meeting
August 27, 2024 Time: 10:00 a.m.
CO:LAB 418 W Garden St. Pensacola, FL
First Floor Conference Room

Minutes

1. Call to Order: Acting Chair Commissioner Steven Barry called the meeting to order at 10:03 a.m.
2. Public Notice: Tabitha Lee confirmed public notice was published on July 24, 2024.
3. Attendance:

Chairman David Peaden:	Absent
Commissioner Steven Barry:	Present
City Councilwoman Allison Patton:	Present
Commissioner Jeff Bergosh:	Absent
Century Town Council member Appointee: Alicia Johnson	Present
City Councilman Charles Bare:	Present
Dr. LuSharon Wiley:	Absent
Dave Hoxeng:	Present
FloridaWest Appointee: Donnie McMahon	Absent
Staff and support: Rick Byars, Tabitha Lee, Danita Andrews, Troupe Brewer, Jessica Scholl	
4. Public Comment: Commissioner Barry recognized the public and requested public comment. Gulf Coast Minority Chamber CEO, Brian Wyer, announced the Pensacola Supplier Development Exchange, a Network with Governmental Buyers and Small Business Marketing on September 10, 2024, at 9am at Sanders Beach-Corinne Jones Resource Center.
5. Approval of the Agenda

Hoxeng moved to approve; Patton seconded.
Passed unanimously.
6. Approval of June 25, 2024 Minutes

Councilman Bare moved to approve; Patton seconded.
Passed unanimously.
7. Approval of July financials.

Councilwoman Patton offered the financials for review.
Patton moved to approve the financials; Barre seconded.
Passed unanimously.
8. Executive Board Nominations

Councilman Barry announced the current officers and requested nominations.
Patton nominated the following slate of officers as recommendations for the upcoming annual meeting; Chairman – David Peaden, Vice Chairman – Steven Barry, Secretary/Treasurer – Councilwoman Allison Patton, and Past Chairman – Dave Hoxeng.
Johnson seconded.
Passed unanimously.
9. Review of the FY 24-25 Meeting Schedule.

Dave Hoxeng requested the group consider rescheduling the November and December meetings. The board rescheduled the upcoming meetings for November 18, 2024 and December 17, 2024.
10. Program & Staff Updates:

- a. Business Development – Rick Byars provided an update on active projects, noting staff is engaged on over 30 projects. He discussed local technology companies. Byars noted there are three current projects of interest at OLF8, which may result in high paying jobs including a medical device company. An updated Letter of Intent was recently provided to the County. Hoxeng inquired regarding a master stormwater agreement at OLF8. Byars is working to identify water management grants to potentially pursue in conjunction with the County. Staff is apprised of the Governor’s growth fund priorities regarding job development and evidence of ability to perform. Florida’s Great Northwest is establishing additional contact with Airbus.
Potential technology tenants also include companies in the medical and robotics fields. Danita Andrews noted conversations with an additional life sciences company in the gene therapy field. Staff is analyzing the qualifications for grants to support lease construction efforts. Andrews is also working with Space Florida on managing grant documentation related to the LIFT project. Andrews noted a recent press release regarding LIFT and FloridaMakes. Byars and Andrews discussed the status of the Pegasus Pharmaceutical job creation.
Hoxeng inquired regarding the Bluffs. Staff noted there is a potential component manufacturer with interest. Hoxeng requested staff resume outreach efforts with the Farnborough Show and Byars provided an update with Airbus relations. Hoxeng discussed the concept of a commerce park. Byars noted the Bluffs is a unique opportunity with existing infrastructure needs, creating timing issues for some prospective companies. Staff is working with Ascend to overcome these infrastructure challenges.
- b. CO:LAB: Byars provided a CO:LAB operations and occupancy update.
- c. Northwest Florida Defense Coalition: Hoxeng and Byars discussed efforts to secure Senator Scott’s support of the naval air station and military infrastructure. Scott facilitated \$3m to initiate the study and design of a childcare facility at Whiting Field as well as additional analysis of the local military infrastructure needs.
- d. Partner Updates (Century/Pensacola/Escambia): Commissioner Barry provided an update on projects outside Century, including a recent parcel sale. The County is working to identify an additional site. Commissioner Barry reaffirmed the County’s commitment to ensuring the right fit for the OLF8 property, which has caused the County to turn down some of the offers. Commissioner Barry and Alicia Johnson discussed the County’s commitment to support Century to procure future grant projects for schools and infrastructure. Commissioner Barry invited Century to continue to reach out to Escambia County to support Century in managing future grant opportunities and documentation.

11. New Business: None.

12. Adjournment: Commissioner Barry adjourned the meeting at 10:53 a.m.

Fiscal Year 2024 Meeting Schedule

9.24.24

PEDC
Profit & Loss Budget Performance
October 2023 - August 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4000 City of Pensacola Income	175,000.00	175,000.00	0.00	100.00%
4100 Escambia County Income	600,000.00	600,000.00	0.00	100.00%
4400 Foreign Trade Zone Income	2,778.02	1,500.00	1,278.02	185.20%
4520 FOIL Income	562,654.27	500,000.00	62,654.27	112.53%
4600 Pegasus Income	353,522.31	387,000.00	-33,477.69	91.35%
4800 Interest Income	25,932.72	19,000.00	6,932.72	136.49%
4950 Miscellaneous	330.00	2,750.00	-2,420.00	12.00%
Total Income	\$ 1,720,217.32	\$ 1,685,250.00	\$ 34,967.32	102.07%
Gross Profit	\$ 1,720,217.32	\$ 1,685,250.00	\$ 34,967.32	102.07%
Expenses				
5004 Economic Development	675,000.00	675,000.00	0.00	100.00%
5010 Foreign Trade Zone	0.00	1,250.00	-1,250.00	0.00%
5100 Audit Fees	9,200.00	12,000.00	-2,800.00	76.67%
5310 Insurance - D&O Liability	6,988.19	8,000.00	-1,011.81	87.35%
5320 Legal Expenses	4,543.00	7,500.00	-2,957.00	60.57%
5330 Bank Service Charges	0.00	100.00	-100.00	0.00%
5340 Special District Fees	0.00	200.00	-200.00	0.00%
5400 Technology Park Expenses	22,471.89	26,000.00	-3,528.11	86.43%
5420 FOIL Expenses	602,384.86	500,000.00	102,384.86	120.48%
5500 New Project Expense	15,596.50	80,000.00	-64,403.50	19.50%
5600 Miscellaneous Expense	0.00	200.00	-200.00	0.00%
5750 Pegasus Expense	106,046.39	375,000.00	-268,953.61	28.28%
Total Expenses	\$ 1,442,230.83	\$ 1,685,250.00	-\$ 243,019.17	85.58%
Net Operating Income	\$ 277,986.49	\$ 0.00	\$ 277,986.49	
Net Income	\$ 277,986.49	\$ 0.00	\$ 277,986.49	

PEDC
Balance Sheet
As of August 31, 2024

	<u>Total</u>	
ASSETS		
Current Assets		
Bank Accounts		
1012 Checking - Hancock Bank	349,941.65	Account used to pay bills
1111 HW Money Market	548,101.78	To be used to float Bluffs bills once construction starts
Total Bank Accounts	\$ 898,043.43	
Accounts Receivable		
1200 Accounts Receivable	150,000.00	County funding - Q4
Total Accounts Receivable	\$ 150,000.00	
Total Current Assets	\$ 1,048,043.43	
Fixed Assets		
1500 Land		
1500-01 Land - Pegasus	300,000.00	Pegasus Land
Total 1500 Land	\$ 8,625,000.00	
1600 Land Improvements - Tech Park	3,243,106.03	Reimbursed costs incurred from 2008 to 2019
1700 Building - Pegasus	8,100,000.00	Pegasus Building Value
Total 1700 Building - Pegasus	\$ 8,100,000.00	
1799 Allowance for Fair Value Adj	-5,718,106.03	To mark down the Tech park to the 2013 appraised value
Total Fixed Assets	\$ 14,250,000.00	
Other Assets		
1400 Rent Receivable	2,072,051.94	Receivable money from Pegasus over the life of their lease
Total Other Assets	\$ 2,072,051.94	
TOTAL ASSETS	\$ 17,370,095.37	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2122 Tech Park Payable - County LOC	2,332,284.00	Upon tech park sale will need to be paid to the county
Total Other Current Liabilities	\$ 2,332,284.00	
Total Current Liabilities	\$ 2,332,284.00	
Long-Term Liabilities		
2800 Deferred Revenues	2,528,794.00	
2810 Deferred Grant Income - Pegasus	1,994,253.10	
2900 Due to Pegasus	5,333,348.73	
Total Long-Term Liabilities	\$ 9,856,395.83	
Total Liabilities	\$ 12,188,679.83	
Equity		
32000 Unrestricted Net Assets	4,789,921.85	
3202 Economic Development Projects	61,198.00	ECUA contributed to be used for impact fees
3203 Commerce Park Impr/Mktg	52,309.20	Restricted to be used for future commerce parks
Net Income	277,986.49	
Total Equity	\$ 5,181,415.54	
TOTAL LIABILITIES AND EQUITY	\$ 17,370,095.37	

BUSINESS DEVELOPMENT

September 4, 2024

Active Projects	31
Active Project Site Visits	14
Existing Industry Visits	41
Response Proposals	10

PROJECTS BY TARGET SECTOR

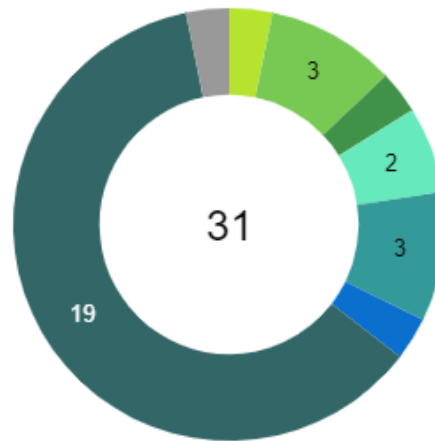
12 NEW LOCATIONS

19 LOCAL EXPANSIONS

New Jobs	Retained Jobs	Average Wage	Capital Investment
1,652	740	\$62,532	\$2,297,435,000

Primary Target Industry

- Aviation/Aerospace
- Business Services
- Cyber Security
- Distribution/Logistics
- Headquarters
- Health & Life Sciences
- Manufacturing
- Research & Development



YTD EXISTING INDUSTRY VISITS = 41

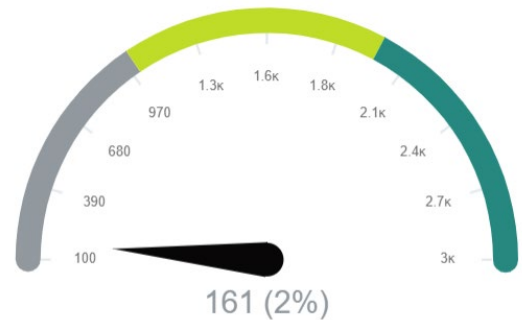
2024-2029 BUILT TO GROW 5-YEAR JOBS GOAL = 5,000



76 New Jobs, 74 Retained Jobs, \$53,532 Average Wage, \$7.1M Capital Investment
Received second IRDF Grant, doubled jobs & growth of manufacturing operations in 64,053 SF



36 New Jobs, \$113,000 Average Wage, \$21M Capital Investment
\$32 M New Federal and Industry R&D
Triumph Gulf Coast Grant providing up to \$6M



2014-2023

61 PROJECTS ANNOUNCED

12 NEW RELOCATIONS

49 LOCAL EXPANSIONS

New Jobs	Retained Jobs	Average Wage	Annual Payroll	Capital Investment
7,559	988	\$58,302	\$498,307,194	\$831,358,003

RIGHT-OF-WAY AND DEVELOPMENT AGREEMENT

This Right-of-Way and Development Agreement (this "Agreement") is entered into on this ____ day of _____, 20__, by and between PENSACOLA-ESCAMBIA PROMOTION AND DEVELOPMENT COMMISSION, a political subdivision of the State of Florida ("PEDC"); and ASCEND PERFORMANCE MATERIALS INC., a Texas corporation ("Ascend"), on the dates indicated below for the following uses and purposes:

RECITALS

- A. Ascend is the owner of that certain real property located in Escambia County, Florida described on Exhibit "A", attached hereto and incorporated herein by reference ("Ascend Property").
- B. PEDC is the overall facilitator of a multi-modal transportation industrial park known as the "Bluffs". At full development, the Bluffs will encompass parts of the Ascend Property, together with neighboring parcels.
- C. PEDC is working with and on behalf of the potential property owners and/or lessees or tenants to locate within the Bluffs footprint to create the Bluffs.
- D. PEDC and Ascend agree that the construction of certain public roads and rights-of-way within the Ascend Property and on adjacent parcels will considerably enhance the development and build out of the Bluffs.
- E. PEDC received a grant from the Florida Department of Transportation ("FDOT") to build a roundabout (the "Roundabout") on the Ascend Property at approximately the intersection of Old Chemstrand Road and Chemstrand Road. The location for such roundabout is described on Exhibit "B" (the "Roundabout Location"), incorporated herein by reference.
- F. Ascend is willing to grant Escambia County an easement on the Ascend Property within the Roundabout Location providing for the perpetual and unobstructed right of the public to access, ingress, and egress over and across the Ascend Property and the Roundabout Location, for the purpose of constructing, paving, maintaining, replacing, inspecting, removing, and repairing a road and right-of-way, bridges, drainage structures, other necessary utility infrastructure, and other associated public facilities.
- G. Ascend desires for PEDC to include its constituent properties in the overall Bluffs project; and accordingly to grant PEDC a proxy to solicit, market, and otherwise locate potential buyers, tenants, and/or lessees for the Bluffs on the portions thereof within the Ascend Property which efforts by PEDC shall serve the mutual benefit of both Ascend and PEDC for the cohesive and long-term development of the Bluffs.

NOW THEREFORE, the parties agree as follows:

1. The Recitals are incorporated herein as true and accurate as if set forth again in their entirety.
2. Ascend hereby agrees to grant a perpetual easement to Escambia County for purposes of building the Roundabout, such easement agreement to be in substantially the form attached hereto as Exhibit "C".

3. PEDC shall cause Escambia County to build the Roundabout substantially consistent with the plans and specifications set forth on Exhibit "D".

4. In consideration for the construction of the Roundabout and other road and public infrastructure on the Ascend Property, Ascend hereby grants PEDC a proxy to solicit, market, and otherwise locate potential buyers, tenants, and/or lessees for the Bluffs on the portions thereof within the Ascend Property; and further to negotiate preliminary terms for any resulting purchase contracts or leases for ultimate approval and execution by Ascend. Any such potential buyer, tenant, and/or lessee shall use any property bought or leased from Ascend for industrial or commercial purposes that are consistent with the master plan of the Bluffs development. Further, the intent is that potential buyers, tenants or lessees would provide a long-term value to the community and priority will be given to those companies that have a synergistic benefit to locating within the Bluffs development. If Ascend reasonably determines that any such potential buyer, tenant or lessee competes with Ascend, Ascend may refuse approval of the buyer, tenant or lessee proposed by PEDC. For purposes of this right of refusal, "competing" means direct product or service competition with Ascend, but does not encompass any competing use of labor or personnel.

5. The parties hereto agree to cooperate in good faith to effectuate the intent of this agreement including, but not limited to, to negotiate and execute any such additional documents as may be necessary and appropriate to consummate the transactions contemplated herein.

6. This Agreement shall be governed by the laws of the State of Florida. Venue for any suit brought for the enforcement of the provisions or obligations provided by this Agreement shall be any court of competent jurisdiction in Escambia County, Florida. If a legal action is initiated by any Party to this Agreement against another, arising out of or relating to performance or non-performance of any right or obligation established hereunder, or any dispute concerning the same, all fees, costs and expenses reasonably incurred by the successful party shall be paid or reimbursed by the unsuccessful party.

**ASCEND PERFORMANCE MATERIALS INC.,
a Texas Corporation**

by: _____

its: _____

date: _____, 2024

**PENSACOLA-ESCAMBIA PROMOTION AND
DEVELOPMENT COMMISSION,
a political subdivision of the State of Florida**

by: DAVID PEADEN

its : CHAIRMAN

date: _____, 2024

Jupiter Bach North America Inc

Celebrates 20 Years of
Business with GE Vernova
and Breaks Ground for a
New Improved Facility

Join us for our Celebration
Thursday October 24th
3301 Bill Metzger Lane
Pensacola, FL 32514

Groundbreaking starts at 11:00am

Lunch will be provided

JUPITER BACH
DEVOTED TO WIND



GE VERNOVA

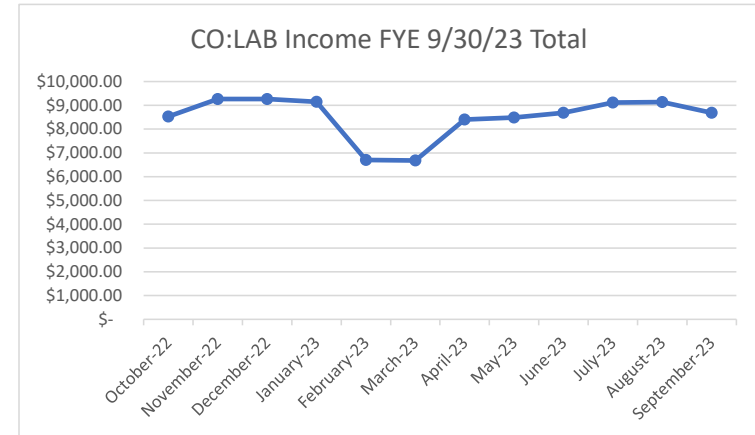
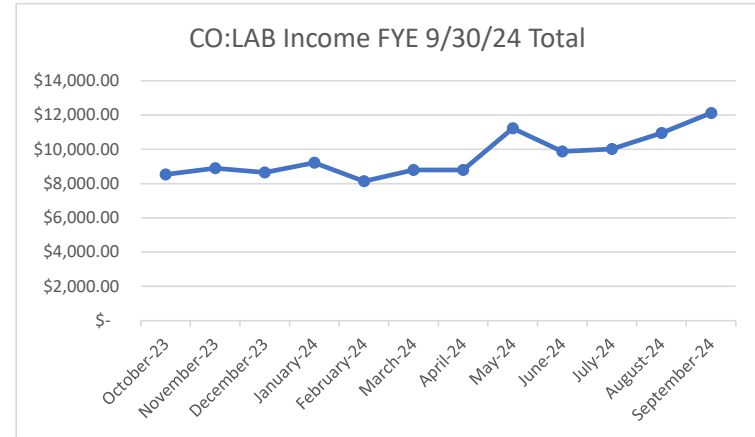
CO:LAB Income
FYE 9/30/24

	Total	Rent	Tax	Cleaning
September-24	\$ 12,125.30	\$ 11,029.75	\$ 386.04	\$ 709.51
August-24	\$ 10,948.20	\$ 9,969.75	\$ 348.94	\$ 629.51
July-24	\$ 10,018.22	\$ 9,129.20	\$ 319.51	\$ 569.51
June-24	\$ 9,875.45	\$ 8,779.20	\$ 526.74	\$ 569.51
May-24	\$ 11,237.37	\$ 10,007.43	\$ 600.44	\$ 629.51
April-24	\$ 8,797.44	\$ 7,781.08	\$ 466.85	\$ 549.51
March-24	\$ 8,797.44	\$ 7,781.08	\$ 466.85	\$ 549.51
February-24	\$ 8,135.90	\$ 7,251.32	\$ 435.07	\$ 449.51
January-24	\$ 9,215.20	\$ 8,165.76	\$ 489.94	\$ 559.51
December-23	\$ 8,654.78	\$ 7,712.53	\$ 462.74	\$ 479.51
November-23	\$ 8,899.03	\$ 7,850.03	\$ 549.49	\$ 499.51
October-23	\$ 8,541.41	\$ 7,562.53	\$ 529.37	\$ 449.51
Total FYTD	\$ 115,245.76	\$ 103,019.65	\$ 5,581.99	\$ 6,644.12

CO:LAB Income
FYE 9/30/23

	Total	Rent	Tax	Cleaning
September-23	\$ 8,690.17	\$ 7,687.53	\$ 538.13	\$ 464.51
August-23	\$ 9,132.67	\$ 8,087.53	\$ 555.63	\$ 489.51
July-23	\$ 9,112.63	\$ 8,040.30	\$ 562.82	\$ 509.51
June-23	\$ 8,684.63	\$ 7,656.27	\$ 468.36	\$ 499.51
May-23	\$ 8,485.63	\$ 7,556.27	\$ 461.36	\$ 524.51
April-23	\$ 8,407.23	\$ 7,384.19	\$ 513.04	\$ 510.00
March-23	\$ 6,679.78	\$ 5,697.22	\$ 398.81	\$ 430.00
February-23	\$ 6,706.53	\$ 5,847.22	\$ 409.31	\$ 450.00
January-23	\$ 9,148.78	\$ 8,022.22	\$ 561.56	\$ 565.00
December-22	\$ 9,265.78	\$ 8,122.22	\$ 568.56	\$ 575.00
November-22	\$ 9,265.78	\$ 8,122.22	\$ 568.56	\$ 575.00
October-22	\$ 8,523.78	\$ 7,472.22	\$ 526.56	\$ 525.00
Total FYTD	\$ 102,103.36	\$ 89,695.41	\$ 6,132.67	\$ 6,117.55

CO:LAB Income Comparison FY 24 vs FY 23





CO:LAB Pensacola

Report for Policy Board as of 9/1/24



Occupancy (Goal: 80%)	Total Leasable Square Feet	Square Feet Occupied	Available	% Occupancy	Clients	Employees
1st Floor (sf)	2,280	2,280	0	100.00%	6	20
2nd Floor (sf)	3,952	2,486	1,466	62.90%	8	18
3rd Floor (sf)	3,974	2,712	1,262	68.24%	8	0
TOTAL SQUARE FEET:	10,206	7,478	Totals:	73.27%	22	38

Current Clients	Connection	Status
Prospect Junkie	Tenant	4th
Argo Cyber Systems	Tenant	3rd year
Envision CMS	Tenant	3rd year
National Energy USA	Tenant	3rd year
Taste of Pensacola	Tenant	3rd year
MediaTech Direct	Tenant	3rd year
Morbi	Tenant	2nd year
All Mine Lah	Tenant	2nd year
Lifestyle Medicine Wellness & Recovery	Tenant	2nd year
She Speaks and Inspires	Tenant	2nd year
Mappica	Tenant	2nd year
Accenture	Soft Landing Client	2nd year
Gulf Coast 3D Metrology	Tenant	2nd year
Screen Corps	Tenant	1st year
Key Tutoring Resources	Tenant	1st year
SwiftWorks Technology	Tenant	1st year
McDuffy Presents	Tenant	1st year
Sparks A Change	Tenant	1st year
Melanie Joy Subconscious Journeys	Tenant	1st year
Daniel Pennington Speaker Training	Tenant	1st year
Wellin5	Virtual Tenant	1st year
JES FL Co	Soft Landing Client	1st year
Tocaro Blue	Tenant	1st year
Cryptide Research Labs	Soft Landing Client	1st year

Exited Clients	Date of Entry	Co:Lab Status	Business Status
The Analyst Group	Mar-09	Graduated 7/15/12	Office space in Milton
Engineering & Planning Resources	Sep-10	Graduated 4/2014	Office space in downtown Pensacola
Accountingfly	Jun-12	Graduated 2/15/17	Office space in downtown Pensacola
Pay Cell Systems, Inc.	Aug-12	Graduated 6/01/16	Office space in Escambia County, then moved to Atlanta
FFCFC	Oct-12	Moved out 02/15/17	Office space in downtown Pensacola
Re Vera Services, LLC	Dec-12	Graduated 9/9/16	Bought office in downtown Pensacola
Intelligent Retinal Imaging Systems	Feb-14	Graduated 04/01/18	Office space in downtown Pensacola
Lost Key Media	May-14	Graduated 05/31/19	Moved out; Principal took position inside Primary Customer
Paint University	Jun-14	Graduated 2/1/17	Bought office/warehouse in downtown Pensacola
Clearstream	Aug-14	Graduated 9/1/16	Moved company to NYC
Robotics Unlimited, Inc.	Oct-14	Graduated 12/2015	Office space in downtown Pensacola
Jewel Graphics	Feb-15	Moved out 4/1/17	Continues as freelance developer
Hatchmark Studio	Oct-15	Graduated 08/01/18	Moved to Cowork Annex
Broker Frameworks	Dec-15	Moved Out 2/1/17	Moved into other office space in Pensacola
Koala Pickup	Jul-16	Moved Out 2/1/17	Dissolved company, no scalability
Hexad Analytics	Jul-16	Moved out 4/1/17	Dissolved company, loss of founder
EBI Management Group, Inc.	Nov-16	Graduated 3/1/20	Bought office building in downtown Pensacola
Pensacola Media Group, LLC.	Apr-17	Shut down 5/31/20	Company partners separated and shutdown
Robotics Unlimited, Inc.	May-17	Moved out 10/31/17	Company in idle state, took jobs out of town
Samantha Weaver	Jun-17	Moved out 9/30/19	Moved out
YourTechnoGeeks	Apr-18	Moved out 05/01/18	Returned to home office/ freelance work
Business RadioX	Jun-18	Moved out 06/25/18	Moved out
Greater Things Fitness	Sep-18	Moved out 9/30/19	Relocated to Gym facility in Pensacola
Social Icon	Feb-19	Moved out 5/31/20	Relocated to Longhollow Creative Studio
CoFlyt	Aug-19	Moved out 5/31/20	Relocated to The Jetty IoT Incubator
Right on Target Marketing	Aug-19	Moved out 5/31/20	Relocated for access to additional facilities
Qualia Is	Oct-19	Moved out 3/1/20	Business dissolved
Speaker Training	Mar-20	Moved out 5/31/20	Business impacted by COVID-19
Altius Marketing	Apr-20	Graduated 5/1/20	Relocated to office space in midtown Pensacola
Girl Catch Fire	Sep-18	Moved out 7/1/20	Office space in Pensacola
Coast Software, dba Building on Knowledge	Mar-17	Moved out 7/30/20	Business discontinued; New company formed
Data Revolution, LLC	Apr-17	Sally 9/16/20	Office space in Pensacola
Guided Particle Systems, Inc.	May-17	Sally 9/16/20	Office space at PSC
Warfighter Fitness	May-18	Sally 9/16/20	Moved out
N Star Investments	Oct-18	Sally 9/16/20	Moved company to VA
Tag Tech	Mar-19	Sally 9/16/20	Office space in Pensacola
Association Resource Solutions	Nov-19	Sally 9/16/20	Moved out
Angler Up	Jun-20	Sally 9/16/20	Office space in Pensacola
Vivid Bridge Studios	Jan-23	Graduated 2/1/23	Office space in Pensacola
128 Creative Collective	Mar-23	Moved out 3/1/23	Team working remote
RX:Stay	Apr-23	Moved out 5/31/23	Relocated
Master Butler Service Corp	Apr-23	Moved out 6/26/2023	Moved out
Doorknob Consulting	Aug-23	Moved out 8/31/2023	Moved out
Capacity Path	Jul-20	Moved out 8/17/2023	Relocated
Determinant Materials	Oct-22	Moved out 10/31/2023	Industrial Office Space in Pensacola
Maps & Legends Marketing (Spire Mk)	Jun-22	Moved out 12/1/2023	Business sold
Heart Crossed Films	Jan-21	Moved out 11/30/2023	Moved out
Brewwww	Apr-22	Moved out 1/31/2024	Moved company to OH
Snap Soccer	Jun-18	Graduated 2/12/2024	Team working remote
Envision CMS	Aug-20	Graduated 8/31/2024	Out for medical reasons may return



Board Member Information Form

Please fill out the following and **return it to** Tabitha Lee prior to departure today.

Name:		Preferred Salutation: <i>Circle One</i>	Mr. Mrs. Ms. Miss Dr.
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Personal Information

Home Address:					
City:		State:		Zip Code:	
Mobile Number:				Home Number:	
Email:					
Spouse/Partner Name:					
Spouse/Partner Email:					
Spouse/Partner Phone:					

Professional Information

Employer:					
Occupation/Title:					
Work Address:					
City:		State:		Zip Code:	
Birthday:					
Office Number:					
Assistant's Name					
Assistant's Email:					
Assistant's Phone Number:					

Other Information

Professional Affiliations:	
Other Board Service:	



CONFIDENTIALITY AGREEMENT

I, _____, acknowledge the following:

1. In the course of service as a board member, I may receive proprietary, trade secret, or otherwise sensitive valuable information in written, verbal or electronic form concerning business ventures or companies contemplating the relocation or commencement of business operations in the greater Escambia Santa Rosa Area which is exempt from disclosure pursuant to section 288.075, Florida Statutes, or other applicable state and federal law (hereinafter referred to as "Confidential Information"). I understand that Confidential Information must remain protected from disclosure by me until such time as the information becomes publicly known through either: (1) a public announcement from a duly authorized representative of PEDC and/or Florida West or (2) disclosure by a third party resulting in the information becoming commonly known in the public domain.
2. For so long as information is Confidential Information, I agree to hold it in strict confidence and not to disclose it to any other person under any circumstances, unless such disclosure is required by law or requested by PEDC and/or Florida West.
3. I understand that any improper disclosure of Confidential Information may result in irreparable injury to PEDC and/or Florida West, a party with whom it is dealing, or to both.
4. I understand that any improper disclosure of Confidential Information to a third party may subject PEDC and/or Florida West and me (to the extent such disclosure rises to the level of a breach of my fiduciary duty as a staff member) to damages for any injury resulting therefrom.
5. I understand that if I improperly disclose Confidential Information to a third party, such conduct will be grounds for my immediate removal as a board member from PEDC.
6. This Agreement states the entire agreement between the member and PEDC and/or Florida West concerning the disclosure of Confidential Information. Any addition or modification to this Agreement must be made in writing and signed by the parties.
7. This Agreement shall inure to the benefit of the parties hereto, except as otherwise expressly provided herein and their successors and permitted assigns, and no other person or entity shall have any rights or obligations hereunder.

Date: _____

Printed Name: _____

Signature: _____

Pensacola-Escambia Promotion & Development Commission Disclosure Form

*Please complete this annual form & return to Tabitha Lee at tle@floridawesteda.com or mail to:
FloridaWest Economic Development Alliance, c/o Tabitha Lee, PO Box 1992, Pensacola, FL 32502*

Conflicts of Interest

Board Members should avoid any situation that involves or may involve a conflict between their personal interest and the best interests of PEDC. It is expected that all board members will use good judgment, high ethical standards and honesty in all business dealings. A conflict of interest is any circumstance that could cast doubt on your ability to act totally objectively regarding PEDC's interests, or any circumstance that benefits the Board Member to the detriment of PEDC. This includes potential conflicts arising from activities of a spouse, immediate family member or other person with whom a Board Member may have a personal or professional relationship. Any actions or interests that create even the appearance of conflict or impropriety fall within this policy and must be avoided.

1. Have you read the PEDC Conflict-Of-Interest Policy?

Yes _____ No _____

2. Are you aware of any relationships between PEDC or any related or affiliated organization and you or a member of your family as defined by the letter or spirit of this policy that may constitute a conflict of interest?

Yes _____ No _____

If yes, please list or elaborate on such relationships and the details of annual or potential financial benefit as you can best estimate them. **(Use additional page if necessary)**

3. Did you or a member of your family receive, during the past 12 months, any gifts or loans from any source from which PEDC or any related or affiliated organization, buys goods or services or otherwise has significant business dealings?

Yes _____ No _____

If yes, please list such loans or gifts, their sources and their approximate values.
(Use additional page if necessary)

I certify that the foregoing information is true and complete to the best of my knowledge:

Date: _____

Signature

Please Print Name: _____